

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

### **RE-DESIGNATION AND APPOINTMENT OF CO-CHAIRMEN**

The board (the “**Board**”) of directors (the “**Directors**”) of Kangda International Environmental Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 27 June 2019, (1) Mr. Zhao Juanxian (alias, Zhao Junxian, “**Mr. Zhao**”) has been re-designated from the chairman of the Board to the co-chairman of the Board (the “**Co-Chairman**”) and will remain as an executive Director; and (2) Mr. Li Zhong (“**Mr. Li**”) has been appointed as the other Co-Chairman and will remain as an executive Director but cease to be the honorary chairman of the Board.

The biographical details of Mr. Zhao are set out below:

**Mr. Zhao Juanxian (alias, Zhao Junxian) (趙雋賢)**, aged 66, is the founder of the Group. He has been a Director since 22 August 2011 and he currently also serves as a member of remuneration committee and nomination committee of the Board. He has acted as a director and the chief executive officer of Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.\* (重慶康達環保產業(集團)有限公司, “**Chongqing Kangda**”) since the beginning of the establishment of Chongqing Kangda and ceased to be the chief executive officer of Chongqing Kangda in September 2012. He has acted as an executive director of Kangda Investment (Hong Kong) Company Limited (“**Kangda Investment (Hong Kong)**”) since the beginning of its establishment in September 2011 and acted as an executive director of Kangda Environmental Protection Investment Limited (“**Kangda Environmental Protection Investment**”) since the beginning of its establishment in August 2011. Mr. Zhao has served as the chairman of the board of directors and general manager of Chongqing Kangte Environmental Protection Industry Holdings Co., Ltd.\* (重慶康特環保產業控股有限公司) since November 1994. He has also served as a director of Jilin Kangda Environmental Protection Co., Ltd.\* (吉林康達環保有限公司) and Hebi Kangda Water Co., Ltd.\* (鶴壁康達水務有限公司) since September 2011 and February 2012, respectively. Mr. Zhao graduated from the political administration at elementary level\* (黨政幹部基礎科專業) from Sichuan University\* (四川大學) located in Chengdu City, Sichuan Province, and Sichuan Higher Vocational and Examination Committee\* (四川省高等中專教育自學考試指

導委員會) in June 1988, and attended a one-month education programme of Sichuan foreign-related business from Shenzhen University\* (深圳大學) located in Shenzhen City, Guangdong Province, in July 1988.

Mr. Zhao has about 26 years of experience in the environmental protection and wastewater treatment industry and was awarded for several times for his valuable contribution to the development of environmental protection and his expertise in environmental protection technology by relevant environmental protection industry associations from 2004 to 2009. Mr. Zhao was granted the title of Outstanding Environmental Technology Entrepreneurs by the Chinese Society for Environmental Sciences\* (中國環境科學學會) in September 2004. He received the China Environmental Protection Industry Development Award granted by the China Association of Environmental Protection Industry\* (中國環境保護產業協會) in January 2005. He was also granted the title of Outstanding Individual of Environmental Protection by the People's Government of Chongqing Municipal\* (重慶市人民政府) in July 2006 and Outstanding Entrepreneur of China Environmental Protection Industry by China Association of Environmental Protection Industry\* (中國環境保護產業協會) in October 2009. Mr. Zhao served as the vice president of the 3rd and 4th Session of Chongqing Municipal Environmental Protection Industry Association\* (重慶市環境保護產業協會第三屆及第四屆理事會) in 2005 and 2012, respectively, and the vice president of the 3rd and 4th Session of China Association of Environmental Protection Industry\* (中國環境保護產業協會第三屆及第四屆理事會) in 2005 and 2009, respectively. In January 2015, he served as the vice chairman of the board of directors of China State-owned Industry Innovation Alliance (中國國資國企產業創新戰略聯盟) and the vice chairman of the board of directors of Hong Kong-Mainland International Investment Society (香港國際投資總會), respectively.

Mr. Zhao has entered into a service contract with the Company for an initial fixed term of three years commencing from 4 July 2014, the listing date of the Company and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, which notice shall not expire until after the fixed term. Pursuant to the service contract, Mr. Zhao is entitled to receive an annual salary of RMB2,094,000 as well as a discretionary bonus, which is determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

By virtue of Mr. Zhao acting in concert with his son Mr. Zhao Sizhen, under the Securities and Futures Ordinance, Mr. Zhao Juanxian is deemed to be interested in Mr. Zhao Sizhen's interests in our Company. As far as the Directors are aware, as at the date of this announcement, Mr. Zhao Sizhen was deemed to be interested in 546,728,004 shares of the Company, representing approximately 26.90% of the issued share capital of the Company, of which 543,828,004 shares, representing approximately 26.76% of the issued share capital of the Company, were held by Kangda Holdings Company Limited.

Save as disclosed above, Mr. Zhao does not hold any other positions with the Company and its subsidiaries, does not has any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, and has not held any directorship in any other listed public companies which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications. Save as disclosed above, there is no other information required

to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The biographical details of Mr. Li are set out below:

**Mr. Li Zhong (李中)**, aged 50, graduated from Beijing University of Chemical Technology\* (北京化工大學) with a major in polymer materials, and obtained a master degree in business administration from Saint Mary's University of Canada in 1997. He holds registered engineer certifications from both the People's Republic of China (the "PRC") and Canada, and has served in national state-owned enterprises, US-based enterprises in the PRC and Hong Kong for over 20 years. Since 2002, he has dedicated himself to urban public utilities with a focus on water affairs, as well as the investment, management and operation of infrastructure projects. Since 2004, he has been a director of Shenzhen Bus Group Co. Ltd. (深圳巴士集團股份有限公司). Mr. Li also serves as deputy president of China Environment Chamber of Commerce (中國環境商會), a member of the Standing Committee of the Shenzhen Municipal Committee of the Chinese People's Political Consultative Conference\* (中國人民政治協商會議深圳市委員會常委), and the honorary chairman of the Hong Kong Volunteers Association. Currently, he is also an executive director of China Water Affairs Group Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 855)). Mr. Li was appointed as an executive Director on 4 April 2019, as the chairman of the board of Chongqing Kangda on 19 April 2019 and as an executive director of Kangda Investment (Hong Kong) and Kangda Environmental Protection Investment on 10 May 2019.

Mr. Li has entered into a service contract with the Company for an initial fixed term of three years commencing from 4 April 2019 and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, which notice shall not expire until after the fixed term. Pursuant to the service contract, Mr. Li is entitled to receive a Director's fee of HK\$240,000 per annum. Mr. Li is also entitled to receive an emolument of HK\$1,200,000 per annum which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with the remuneration packages of directors in comparable companies as well as his time commitment and responsibilities with the Company.

As at the date of this announcement, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and save as disclosed above, he does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Li does not hold any other positions with the Company and its subsidiaries, and has not held any directorship in any other listed public companies which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications. Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

Following the re-designation and appointment, Mr. Zhao and Mr. Li will continue to dedicate themselves to the long term development of the Group. The Board believes that the collaborations between Mr. Zhao and Mr. Li will enable them to combine their experience and skills to bring about more growth potentials for the Group.

The Board would like to take this opportunity to welcome both Mr. Zhao and Mr. Li on their new positions as Co-Chairmen.

By order of the Board  
**Kangda International Environmental Company Limited**  
**ZHAO Juanxian (alias, ZHAO Junxian)**  
*Co-Chairman*

Hong Kong, 27 June 2019

*As at the date of this announcement, the Board of directors comprises 7 directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yu Jie and Mr. DUAN, Jerry Linnan as executive directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive directors.*