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## **KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

### **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND CHANGE OF AUTHORISED REPRESENTATIVES**

The Board announces that with effect from 4 April 2019:

1. Mr. Zhang Weizhong has resigned as an executive Director, a member of the nomination committee of the Board and an Authorised Representative;
2. Ms. Liu Zhiwei has resigned as an executive Director and an Authorised Representative;
3. Mr. Gu Weiping has resigned as an executive Director and a member of the remuneration committee of the Board;
4. Mr. Wang Litong has resigned as an executive Director;
5. Mr. Wang Tianci has resigned as an executive Director;
6. Mr. Tsui Yiu Wa Alec has resigned as an independent non-executive Director, the chairman of audit committee of the Board and a member of the nomination committee of the Board;
7. Mr. Li Zhong has been appointed as an executive Director and a member of the nomination committee of the Board;
8. Ms. Liu Yu Jie has been appointed as an executive Director;
9. Mr. Duan, Jerry Linnan has been appointed as an executive Director;

10. Mr. Chau Kam Wing has been appointed as an independent non-executive Director of the Company, the chairman of audit committee of the Board, a member of the remuneration committee of the Board and the chairman of the nomination committee of the Board; and
11. Mr. Zhao Juanxian and Mr. Li Zhong have been appointed as the Authorised Representatives.

## RESIGNATION OF DIRECTORS AND AUTHORISED REPRESENTATIVES

The board of directors (the “**Board**”) of the Kangda International Environmental Company Limited (the “**Company**”) hereby announces that each of Mr. Zhang Weizhong, Ms. Liu Zhiwei, Mr. Gu Weiping, Mr. Wang Litong, Mr. Wang Tianci and Mr. Tsui Yiu Wa Alec has tendered his/her resignation as a director (“**Director**”) of the Company with effect from 4 April 2019 due to his/her other personal and work commitments. Due to their resignation from directorships of the Company, they also cease to act as the chairman or member of board committees of the Board, if applicable. Mr. Zhang Weizhong and Ms. Liu Zhiwei also resigned as the authorised representatives of the Company (the “**Authorised Representatives**”).

Each of Mr. Zhang Weizhong, Ms. Liu Zhiwei, Mr. Gu Weiping, Mr. Wang Litong, Mr. Wang Tianci and Mr. Tsui Yiu Wa Alec has confirmed to the Company that he/she has no disagreement with the Board and there is no matter in relation to his/her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang Weizhong, Ms. Liu Zhiwei, Mr. Gu Weiping, Mr. Wang Litong, Mr. Wang Tianci and Mr. Tsui Yiu Wa Alec for their valuable contributions to the Company during their respective tenure of service.

## APPOINTMENT OF DIRECTORS

The Board is pleased to announce that each of Mr. Li Zhong (李中先生) (“**Mr. Li**”), Ms. Liu Yu Jie (劉玉杰女士) (“**Ms. Liu**”) and Mr. Duan, Jerry Linnan (段林楠先生) (“**Mr. Duan**”) has been appointed as an executive Director and Mr. Chau Kam Wing (周錦榮先生) (“**Mr. Chau**”) has been appointed as an independent non-executive Director with effect from 4 April 2019. Pursuant to the Company’s articles of association, Mr. Li, Ms. Liu, Mr. Duan and Mr. Chau will hold office until the first general meeting of the Shareholders after his/her appointment and be subject to re-election at such meeting.

Biographical details of the above Directors are set out below:

**Mr. Li Zhong** (李中), aged 50, graduated from Beijing University of Chemical Technology\* (北京化工大學) with a major in polymer materials, and obtained a master degree in business administration from Saint Mary’s University of Canada in 1997. He holds registered engineer certifications from both the People’s Republic of China (the “**PRC**”) and Canada, and has served in national state-owned enterprises, US-based enterprises in the PRC and

Hong Kong for over 20 years. Since 2002, he has dedicated himself to urban public utilities with a focus on water affairs, as well as the investment, management and operation of infrastructure projects. Since 2004, he has been a director of Shenzhen Bus Group Co. Ltd. Mr. Li also serves as deputy president of China Environment Chamber of Commerce, a member of the Standing Committee of the Shenzhen Municipal Committee of the Chinese People's Political Consultative Conference\* (中國人民政治協商會議深圳市委員會常委), and the honorary chairman of the Hong Kong Volunteers Association. Currently, he is also an executive director of China Water Affairs Group Limited (“**China Water**”, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”, stock code: 855).

**Ms. Liu Yu Jie** (劉玉杰), aged 55, graduated from University of International Business and Economic\* (對外經濟貿易大學) located in Beijing and obtained a master degree in business administration. Ms. Liu has been working in Hong Kong, Singapore and the PRC for over 20 years in total and is familiar with the business environment and regulatory system of the three places. She has comprehensive experience in capital market, business promotion and corporate management, participated in IPO and underwriting of over 30 companies on the Stock Exchange, led and completed merger and acquisition of three companies in Hong Kong and Singapore, assisted capital raising and management of large-scale industrial fund for investment in the PRC, and acted as executive directors of listed companies in Hong Kong and Singapore which engaged in utilities and infrastructure investment. Currently, she is also an executive director of New Universe Environmental Group Limited (a company listed on the Main Board of the Stock Exchange, stock code: 436), an executive director of China Water and an independent non-executive director of Zhongyu Gas Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 3633).

**Mr. Duan, Jerry Linnan** (段林楠), aged 28, is studying in Beijing Normal University and majors in psychology. He joined China Water as the president assistant in 2011, mainly focusing on hotel operating and intelligent water businesses. At the same time, Mr. Duan assisted the directors of China Water in capital market and investor relations, etc. In 2015, Mr. Duan was appointed as the general manager of the hotel under China Water in Nanjing, and was in charge of the construction, procurement and daily operation of various hotels of China Water. Mr. Duan has comprehensive experiences in human resources and corporate management.

**Mr. Chau Kam Wing** (周錦榮), aged 56, obtained a master degree in business administration from the University of San Francisco in the United States in 2000. Mr. Chau has over 20 years of experience in auditing, taxation and financial management and had been appointed as financial controller of a number of companies listed on the Stock Exchange. Mr. Chau is currently the finance director of Winox Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 6838) and an independent non-executive director of each of Carpenter Tan Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 837), Ching Lee Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 3728) and China Water. Mr. Chau is also an independent non-executive director of each of Eco-Tek Holdings Limited (a company listed on GEM of the Stock Exchange, stock code: 8169) and Zhejiang Chang'an Renheng Technology Co., Ltd. (a company listed on GEM of the Stock

Exchange, stock code: 8139). He is also a fellow member of The Association of Chartered Certified Accountants and a practicing member of the Hong Kong Institute of Certified Public Accountants.

Mr. Chau has confirmed, and the Board is satisfied, that he meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”).

Each of Mr. Li, Ms. Liu and Mr. Duan will enter into a service contract with the Company for an initial term of three years commencing on 4 April 2019 and will continue thereafter until terminated by not less than three months’ notice in writing served by either party to the other. Each of Mr. Li, Ms. Liu and Mr. Duan will receive a Director’s fee of HK\$240,000 per annum for his/her service as an executive Director which is determined with reference to his/her duties and responsibilities with the Company and the prevailing market conditions.

Mr. Chau will enter into a letter of appointment with the Company for an initial term of one year commencing on 4 April 2019 and will continue thereafter until terminated by not less than one month’s notice in writing served by either party to the other. Mr. Chau will receive a Director’s fee of HK\$360,000 per annum for his service as an independent non-executive Director which is determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, none of Mr. Li, Ms. Liu, Mr. Duan and Mr. Chau has any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and none of them has any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, each of Mr. Li, Ms. Liu, Mr. Duan and Mr. Chau does not hold any other positions with the Company and its subsidiaries, and has not held any directorship in any other listed public companies which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The Company would like to extend its welcome to Ms. Liu, Mr. Li, Mr. Duan and Mr. Chau in joining the Board.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board also announces that, with effect from 4 April 2019, the Board has reconstituted the committees established by the Board by changing their composition of members due to the resignation and appointment of executive Directors and independent non-executive Director as following:

- (1) the audit committee of the Board comprises of Mr. Chau, Mr. Chang Qing and Mr. Peng Yongzhen, and Mr. Chau acts as the chairman of the audit committee of the Board;

- (2) the remuneration committee of the Board comprises of Mr. Peng Yongzhen, Mr. Zhao Juanxian and Mr. Chau, and Mr. Peng Yongzhen acts as the chairman of the remuneration committee of the Board; and
- (3) the nomination committee of the Board comprises of Mr. Chau, Mr. Zhao Juanxian, Mr. Li, Mr. Peng Yongzhen and Mr. Chang Qing, and Mr. Chau acts as the chairman of the nomination committee of the Board.

#### **APPOINTMENT OF AUTHORISED REPRESENTATIVES**

The Board further announces that Mr. Zhao Juanxian and Mr. Li Zhong have been appointed as the Authorised Representatives with effect from 4 April 2019.

By order of the Board  
**Kangda International Environmental Company Limited**  
**ZHAO Juanxian (alias, ZHAO Junxian)**  
*Chairman*

Hong Kong, 4 April 2019

*As at the date of this announcement, the Board comprises 7 Directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yu Jie and Mr. DUAN, Jerry Linnan as executive Directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive Directors.*