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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6136)

BUSINESS UPDATE

PRELIMINARY BIDDING RESULTS AND ENTERING INTO PUBLIC NOTICE PERIOD OF TAIYUAN FENDONG WASTEWATER TREATMENT PLANT PHASE I PPP PROJECT

This announcement is made by Kangda International Environmental Company Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 29 December 2017, a public notice was published on the official website of China Government Procurement* (中國政府採購) (the “**Notice**”). According to the Notice, Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.* (重慶康達環保產業(集團)有限公司) (“**Chongqing Kangda**”), a wholly-owned subsidiary of the Company, jointly with the other independent third party investor (Tianjin Secondary Municipal Highway Construction Co., Ltd.* (天津第二市政公路工程有限公司)), has successfully won the preliminary bidding in relation to the Fendong wastewater treatment plant phase I project in Taiyuan City, Shanxi Province, the PRC, with a project model of PPP and a cooperation period of 30 years. For further details of such project, please refer to the official website of: http://www.ccg.gov.cn/cggg/dfgg/zbgg/201712/t20171229_9417906.htm.

Subject to the completion of a public notice period of eight days commencing from the date of the Notice, Chongqing Kangda, the independent third party investor and the relevant government authorities, or their designated entity, will enter into a definitive project contract.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with respect to the above mentioned project. As the Company has not entered into the definitive project contract with relevant parties, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kangda International Environmental Company Limited
ZHAO Juanxian (alias, ZHAO Junxian)
Chairman

Hong Kong, 29 December 2017

As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping, Mr. WANG Litong and Mr. WANG Tianci as executive directors; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.