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## **KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

### **BUSINESS UPDATE**

#### **SUCCESSFUL COMPETITIVE NEGOTIATION AND ENTERING INTO PUBLIC NOTICE PERIOD OF LEPING SOUTH INLAND RIVER COMPREHENSIVE TREATMENT PPP PROJECT**

This announcement is made by Kangda International Environmental Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 20 December 2017, a public notice was published on the official website of Procurement Website of Jiangxi Provincial Government\* (江西省政府採購網) (the “**Notice**”). According to the Notice, Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.\* (重慶康達環保產業(集團)有限公司) (“**Chongqing Kangda**”), a wholly-owned subsidiary of the Company, jointly with other two independent third party investors, has successfully passed the competitive negotiation process in relation to the south inland river comprehensive treatment project in Leping City, Jiangxi Province, the PRC. It is estimated that such project, with a project model of PPP, will have a cooperation period of 15 years (including 5 years of construction period and 10 years of operation period). For further details, please refer to the official website: <http://ggzy.jiangxi.gov.cn/jxzwbw/InfoDetail/?InfoID=284f7ac9-ac93-456b-a654-15188f3feddc&CategoryNum=017002004>.

Subject to the completion of a public notice period of five business days commencing from the date of the Notice, Chongqing Kangda, other independent third party investors and the relevant government authorities, or their designated entity, will enter into a definitive project contract.

**The Board wishes to state that no forecast or prediction of the profits of the Group has been made with respect to the above mentioned project. As the Company has not entered into the definitive project contract with relevant parties, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kangda International Environmental Company Limited**  
**ZHAO Juanxian (alias, ZHAO Junxian)**  
*Chairman*

Hong Kong, 21 December 2017

*As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping, Mr. WANG Litong and Mr. WANG Tianci as executive directors; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.*