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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6136)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE(S) UNDER THE REPURCHASE MANDATE

This is a voluntary announcement made by Kangda International Environmental Company Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that it has an intention to exercise its powers under the Repurchase Mandate (as defined below) to repurchase (the “**Proposed Share Repurchase(s)**”) ordinary shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in cash during the period when the Repurchase Mandate (as defined below) is valid and subsisting, pursuant to the general mandate (the “**Repurchase Mandate**”) granted by the shareholders of the Company (the “**Shareholders**”) to the Directors at the annual general meeting (the “**AGM**”) of the Company held on 25 May 2017. Under the Repurchase Mandate, the Company can repurchase up to 10 percent of the issued share capital of the Company. The Company will subsequently cancel the repurchased Shares.

The Board believes that the current financial resources of the Company would enable it to conduct the Proposed Share Repurchase(s) while maintaining a solid financial position for the continuation of the Company’s business in the current financial year. In addition, the Board considers that the Proposed Share Repurchase(s) reflects the confidence of the Board and the management team in the long-term strategy and growth of the Company and considers the Proposed Share Repurchase(s) is in the best interest of the Company and the Shareholders as a whole.

The Board wishes to emphasize that any Proposed Share Repurchase (including the timing and price at which it will be conducted and the quantity of Shares to be repurchased thereunder) will be at the discretion of the Board, and subject to market conditions. Any Proposed Share Repurchase will be conducted in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), the Companies Law of the Cayman Islands and all applicable laws and regulations which the Company is subject to. The Directors have no present intention to repurchase Shares to an extent that will trigger the obligations under the Takeovers Code to make a mandatory offer and the Directors will ensure that the Company continues to satisfy the minimum public float requirement under the Listing Rules before and after the Shares are repurchased pursuant to the Repurchase Mandate.

There is no assurance of the timing, quantity or price of Proposed Share Repurchase(s) or whether the Company will make any repurchases at all. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Kangda International Environmental Company Limited
ZHAO Juanxian (alias, ZHAO Junxian)
Chairman

Hong Kong, 13 October 2017

As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping, Mr. WANG Litong and Mr. WANG Tianci as executive directors; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.