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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 6136)

BUSINESS UPDATE SUCCESSFUL COMPETITIVE NEGOTIATION AND ENTERING INTO PUBLIC NOTICE PERIOD OF XISHUI COUNTY ENVIRONMENTAL PROTECTION AND TOURISM LANDSCAPE CONSTRUCTION PPP PROJECT

This announcement is made by Kangda International Environmental Company Limited (the "Company", together with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that on 22 August 2017, a public notice was published on the official website of the People's Government of Xishui County* (習水縣人民政府) (the "**Notice**"). According to the Notice, Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.* (重慶康達環保產業(集團)有限公司) ("**Kangda Group**"), an indirectly wholly-owned subsidiary of the Company, ranked the first in the competitive negotiation process in relation to the Xishui County environmental protection and tourism landscape construction PPP project in Xishui County, Zunyi City, Guizhou Province, the People's Republic of China. For further details of such PPP project, please refer to the website: http://www.xsx.gov.cn/zxfw/ztfw/tzfw/zsxm/201708/t20170822_1967692.html.

Subject to the completion of a public notice period of three business days commencing from the date of the Notice, Kangda Group and the relevant government authorities, or their designated entity(ies), will enter into a definitive project contract.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with respect to the above mentioned project. As the Company has not entered into the definitive project contract with relevant parties, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kangda International Environmental Company Limited
ZHAO Juanxian (alias, ZHAO Junxian)

Chairman

Hong Kong, 22 August 2017

As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping, Mr. WANG Litong and Mr. WANG Tianci as executive directors; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.