

Unless otherwise defined in this announcement, terms defined in the prospectus dated 23 June 2014 (the “Prospectus”) issued by Kangda International Environmental Company Limited (the “Company”) have the same meanings when used in this announcement.

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This announcement is for information purposes only and does not constitute an invitation or offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities or any Shares under the Global Offering. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in any jurisdiction, including, without limitation, the United Kingdom, Australia, Japan, Canada or the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended from time to time (the “U.S. Securities Act”), or the securities laws of any state of the United States, and may not be offered or sold within the United States (as defined in Regulation S (“Regulation S”) under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state securities law. The Public Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will not be any public offering of securities in the United States. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States.

In connection with the Global Offering, Macquarie Capital Securities Limited (the “Stabilising Manager”), its affiliates or any person acting for it, as stabilising manager on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising activity, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case, in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance are set out in the section headed “Structure of the Global Offering” in the Prospectus.

Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.



KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6136)

GLOBAL OFFERING

Total Number of Offer Shares : 500,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares : 250,000,000 Shares
Number of International Placing Shares : 250,000,000 Shares (subject to the Over-allotment Option)
Offer Price : HK\$2.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%)
Nominal Value : HK\$0.01 per Share
Stock Code : 6136

Joint Global Coordinators, Joint Sponsors, Joint Bookrunners and Joint Lead Managers



MACQUARIE



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$2.80 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$2.80 per Offer Share (assuming no exercise of the Over-allotment Option), the amount of net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses payable by the Company in connection with the Global Offering (assuming no exercise of the Over-allotment Option), is estimated to be approximately HK\$1,297.2 million.
- The Public Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 30,049 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **White Form eIPO** service (www.eipo.com.hk) for a total of 12,761,502,000 Public Offer Shares, equivalent to approximately 255.23 times of the total number of 50,000,000 Public Offer Shares initially available for subscription under the Hong Kong Public Offering.
- Due to the over-subscription in the Hong Kong Public Offering, the reallocation procedures as described in the section of the Prospectus headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” have been applied. A total number of 200,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 250,000,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).
- The Offer Shares initially offered under the International Placing have been moderately over-subscribed. The final number of Offer Shares under the International Placing is 250,000,000 Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

- The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) Directors or existing beneficial owners of Shares and/or any securities of the Company's subsidiaries; or (b) connected persons of the Company; or (c) associates of (a) and/or (b) within the meaning of the Listing Rules whether in their own names or through nominees. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, Joint Bookrunners, the Underwriters and their respective affiliate companies and connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. The Directors confirm that none of the placees under the International Placing will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that none of the placees will become a substantial shareholder of the Company after the International Placing within the meaning of the Listing Rules and there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Listing Rules, and the Company's public float percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Global Offering.
- 4,126,000 and 1,000,000 Offer Shares, representing approximately 0.8% and 0.2% of Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to ICBCAIM and ICBC Macau Capital, respectively. ICBCAIM and ICBC Macau Capital are affiliates of ICBCIC, one of the Joint Sponsors, Joint Global Coordinators and Joint Bookrunners, and ICBCIS, one of the Joint Lead Managers, and therefore are each a connected client of ICBCI within the meaning of the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. The Offer Shares allocated under the Relevant Placements were not made on a preferential basis. ICBCAIM and ICBC Macau Capital have subscribed for the Offer Shares for ICBCAIM Funds and ICBC (Macau) Pension Funds, respectively. To the best of the Joint Sponsors' knowledge and belief, the Shares allocated under the Relevant Placements will be held on behalf of the beneficiaries of the funds which are independent third parties. On these bases, the Joint Sponsors have applied for, and the Stock Exchange has granted, a consent to the Relevant Placements on the conditions that (i) the Shares will be held on behalf of independent third parties, (ii) the Shares will not be offered to the connected clients on a preferential basis, and (iii) details of the allocation to the connected clients will be disclosed in this announcement.

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Purchasers, exercisable by the Joint Global Coordinators on behalf of the International Purchasers. Pursuant to the Over-allotment Option, the International Purchasers have the right, exercisable in whole or in part at any time from the Listing Date up to and including Saturday, 26 July, 2014, being the 30th day after the last day for the lodging of Application Forms under the Hong Kong Public Offering, to require the Company to issue up to 75,000,000 Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price solely to cover over-allocation in the International Placing, if any. There has been an over-allocation of 75,000,000 Shares in the International Placing and such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market or through stock borrowing arrangements or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.
- The Company's announcement of the Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Public Offer Shares is published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.kangdaep.com, in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).
- The results of allocations of the Public Offer Shares under the Hong Kong Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS or through the **White Form eIPO** service which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:
 - o results of allocations will be available on the Stock Exchange's website at www.hkexnews.hk and on the Company's website at www.kangdaep.com no later than 9:00 a.m. on Thursday, 3 July 2014;
 - o results of allocations will also be available on the Company's designated results of allocations website at www.iporeresults.com.hk with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 3 July 2014 to 12:00 mid-night on Wednesday, 9 July 2014. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;

- o results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 3 July 2014 to Sunday, 6 July 2014; and
 - o special allocation results booklets setting out the results of allocations will be available for inspection during the opening hours of individual branches from Thursday 3 July 2014 to Saturday, 5 July 2014 at all the receiving bank branches at the addresses set out in the paragraph headed "Results of Allocations" below.
- Applicants who have applied for 1,000,000 or more Public Offer Shares and have provided all information required under their **WHITE** or **YELLOW** Application Forms may collect refund cheque(s) and/or share certificate(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 3 July 2014.
 - Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** service which are not collected personally within the time specified for collection, will be despatched promptly to the address specified in the relevant applications by ordinary post at their own risk on Thursday, 3 July 2014.
 - Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving electronic application instructions to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant's stock accounts or their designated CCASS Participant's stock accounts as stated in the relevant Application Form on Thursday, 3 July 2014.
 - Applicants applying through their designated CCASS Participants (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 3 July 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a

YELLOW Application Form or by giving electronic application instructions to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) immediately after the credit of the Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.

- Applicants who have applied for the Public Offer Shares using **White Form eIPO** service by paying the application monies through a single bank account will have e-Refund payment instructions despatched to their application payment bank account on Thursday, 3 July 2014. Applicants who have applied for the Public Offer Shares using **White Form eIPO** service by paying the application monies through multiple bank accounts will have refund cheque(s) (if any) sent to the address specified in their application instructions through the **White Form eIPO** service on Thursday, 3 July 2014, by ordinary post and at their own risk.
- Refund cheque(s) in respect of wholly or partially unsuccessful applications under **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Thursday, 3 July 2014. No interest will be paid thereon.
- Refund monies (if any) for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank account or the designated bank account of their broker or custodian on Thursday, 3 July 2014. Applicants applying through designated CCASS Clearing/Custodian Participants by giving electronic application instructions to HKSCC via CCASS may check the refund amount payable to them through their brokers or custodians on Thursday, 3 July 2014. Applicants applying as CCASS Investor Participants can check the amount of refund moneys payable to them via the CCASS Phone System or the CCASS Internet System on Thursday, 3 July 2014, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 4 July 2014 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised.

- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.
- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 4 July 2014. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 6136.

OFFER PRICE

The Offer Price has been determined at HK\$2.80 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$2.80 per Offer Share, the amount of net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated offering expenses payable by the Company in connection with the Global Offering (assuming no exercise of the Over-allotment Option), is estimated to be approximately HK\$1,297.2 million.

The Company intends to apply such net proceeds for the following purposes:

- approximately 65%, or HK\$843.2 million, is expected to be used primarily for expanding our business and project portfolio, including:
 - approximately 35%, or HK\$454.0 million, is expected to be used to expand our project portfolio, in particular, BOT projects and TOT projects, including expansion and upgrade projects, in China, to take advantage of PRC Government's plan to expand investments in wastewater treatment facilities; and
 - approximately 30%, or HK\$389.2 million, is expected to be used to acquire other potential suitable wastewater treatment facilities that we believe can increase our aggregate wastewater treatment capacity and allow us to access new markets and establish local customer relationships, which will complement our existing business and provide us attractive rates of return. As at the Latest Practicable Date, we had not entered into any letter of intent or agreement for such acquisition nor identified any definite acquisition target;

- approximately 20%, or HK\$259.4 million, is expected to be used for repayment of existing short-term bank borrowings, the details of which are set forth below:

Lender	Interest Rate	Maturity Date	Loan Purpose
China Merchants Bank	7.38%	11 September 2014	Working capital
China Merchants Bank	7.38%	29 November 2014	Working capital
China Merchants Bank	7.38%	22 May 2015	Working capital

- approximately 10%, or HK\$129.7 million, is expected to be used to fund our working capital and general corporate purposes; and
- approximately 5%, or HK\$64.9 million, is expected to be used to purchase relevant electronic equipment and software to improve and upgrade our information technology systems, including the implementation of relevant applications such as the ERP system, to facilitate our business expansion and our management of increased number of projects.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors announce that the Public Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Thursday, 26 June 2014, a total of 30,049 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and through the **White Form eIPO** service) and for a total of 12,761,502,000 Public Offer Shares were received pursuant to the Hong Kong Public Offering, equivalent to approximately 255.23 times of the total number of 50,000,000 Public Offer Shares initially available for subscription under the Hong Kong Public Offering. Among the valid applications:

- 28,856 valid applications in respect of a total of 3,217,502,000 Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$2.80 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 128.70 times of the 25,000,000 Public Offer Shares initially comprised in Pool A; and

- 1,193 valid applications in respect of a total of 9,544,000,000 Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$2.80 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 381.76 times of the 25,000,000 Public Offer Shares initially comprised in Pool B.

Under the Hong Kong Public Offering, 31 multiple applications or suspected multiple applications have been identified and rejected. 22 applications have been rejected due to bounced cheques. 12 applications have been rejected due to invalid applications which are not completed in accordance with the instructions set out in the Application Forms. No application for more than 25,000,000 Public Offer Shares, being 100% of the number of Offer Shares initially available in either pool A or pool B for subscription under the Hong Kong Public Offering, has been identified.

The reallocation procedure as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied to reallocate Offer Shares initially offered under the International Placing to satisfy excess demand under the Hong Kong Public Offering. A total number of 200,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 250,000,000 Offer Shares, representing approximately 50% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allocation under the Hong Kong Public Offering” below.

INTERNATIONAL PLACING AND OVER-ALLOTMENT OPTION

The Offer Shares initially offered under the International Placing have been moderately over-subscribed. The final number of Offer Shares under the International Placing is 250,000,000 Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The Company has granted the Over-allotment Option to the International Purchasers, exercisable by the Joint Global Coordinators on behalf of the International Purchasers. Pursuant to the Over-allotment Option, the International Purchasers have the right, exercisable in whole or in part at any time from the Listing Date up to and including Saturday, 26 July 2014, being the 30th day after the last day for the lodging of Application Forms under the Hong Kong Public Offering, to require the Over-allotment Option Grantor to issue up to 75,000,000 Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price solely to cover over-allocation in the International Placing, if any. There has been an over-allocation of 75,000,000 Shares in the International Placing and such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market or through stock borrowing arrangements or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) directors or existing beneficial owner of Shares and/or any of the Company's subsidiaries; or (b) connected persons of the Company; or (c) associates of (a) and/or (b) within the meaning of the Listing Rules whether in their own names or through nominees. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, Joint Bookrunners, the Underwriters and their respective affiliate companies and connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. The Directors confirm that none of the placees under the International Placing will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that none of the placees will become a substantial shareholder of the Company after the International Placing within the meaning of the Listing Rules and there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Listing Rules, and the Company's public float percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules immediately after completion of the Global Offering.

4,126,000 and 1,000,000 Offer Shares, representing approximately 0.8% and 0.2% of Offer Shares initially available under the Global Offering (before the exercise of the Over-allotment Option), were placed to ICBC (Asia) Investment Management Company Limited (“**ICBCAIM**”) and ICBC (Macau) Capital Limited (“**ICBC Macau Capital**”), respectively (the “**Relevant Placements**”).

ICBCAIM and ICBC Macau Capital are affiliates of ICBC International Capital Limited (“**ICBCIC**”), one of the Joint Sponsors, Joint Global Coordinators and Joint Bookrunners, and ICBC International Securities Limited (“**ICBCIS**”, and together with ICBCIC, “**ICBCI**”), one of the Joint Lead Managers, and therefore are each a connected client of ICBCI within the meaning of the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules.

ICBCAIM is a company incorporated in Hong Kong and is wholly-owned by Industrial and Commercial Bank of China (Asia) Limited, which is in turn wholly-owned by Industrial and Commercial Bank of China (“**ICBC**”), the parent company of ICBCI. ICBCAIM is licensed to carry out Type 4 (Advising on Securities), Type 5 (Advising on Futures Contracts) and Type 9 (Asset Management) regulated activities under the SFO and is principally engaged in the provision of portfolio investment products management and advisory services. ICBCAIM is the investment manager of several discretionary managed funds (“**ICBCAIM Funds**”). As of December 31, 2013, ICBCAIM has obtained a number of business qualifications, such as the manager of unit trust, QDII, QFII, RQFII and discretionary portfolios.

ICBCAIM has provided asset management services to unit trust customers and segregated-account customers. ICBCAIM manages at its discretion of 6 sub-funds under ICBC (Asia) Investment Funds (SFC-Authorized Fund) and segregated-accounts, with the assets under its management around HK\$4.8 billion as at 31 March 2014. To the best of the Joint Sponsors’ knowledge and belief, the ultimate beneficiaries of the ICBCAIM Funds are public retail investors which do not include the Company, its Directors or existing shareholders or connected persons.

ICBC Macau Capital is a company incorporated in Macau. It is a company wholly-owned by Industrial and Commercial Bank of China (Macau) Limited (“**ICBC Macau**”), which is in turn 89.33% owned by ICBC. Therefore, ICBC is the parent company of both ICBCI and ICBC Macau. ICBC Macau Capital is the investment manager of discretionary managed pension funds under ICBC (Macau) Pension Fund Management Company Limited (“**ICBC Macau Pension Funds**”), according to the laws and regulations of Macao Special Administrative Region.

ICBC Macau Capital has provided investment management services to ICBC (Macau) Pension Funds customers. ICBC Macau Capital manages at its discretion the pension funds, with the assets under its management at around MOP1.1 billion as at 31 March 2014. To the best of the Joint Sponsors’ knowledge and belief, the ultimate beneficiaries of the ICBC Macau Pension Funds are around 24,000 employees from 68 companies in Macau (including ICBC Macau) and none of which include the Company, its Directors or existing shareholders or connected persons.

The Offer Shares allocated under the Relevant Placements were not made on a preferential basis. ICBCAIM and ICBC Macau Capital have subscribed for the Offer Shares for ICBCAIM Funds and ICBC (Macau) Pension Funds, respectively. To the best of the Joint Sponsors' knowledge and belief, the Shares allocated under the Relevant Placements will be held on behalf of the beneficiaries of the funds which are independent third parties. On these bases, the Joint Sponsors have applied for, and the Stock Exchange has granted, a consent to the Relevant Placements on the conditions that (i) the Shares will be held on behalf of independent third parties, (ii) the Shares will not be offered to the connected clients on a preferential basis, and (iii) details of the allocation to the connected clients will be disclosed in this announcement.

THE EXCHANGEABLE BOND

Pursuant to the Bond Purchase Agreement entered into by Kangda Holdings, Mr. Zhao Sizhen, the Investor and the Investor Guarantor on 24 May 2012, as described in the section headed "History and Corporate Structure" in the Prospectus, the Exchangeable Bond will be automatically and mandatorily exchanged into the Shares held by Kangda Holdings in the Company prior to the commencement of dealings in the Shares on the Stock Exchange on the Listing Date. Upon exchange of the Exchangeable Bond, the Investor will hold 405,077,996 Shares, representing approximately 20.3% of the Company's entire issued share capital immediately following the completion of the Capitalisation Issue and the Global Offering (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or the Shares which may be issued upon the exercise of any options which may be granted under the Share Option Scheme). All the special rights granted to the Investor under the Bond Purchase Agreement and the related ancillary documents will terminate upon the Listing Date. The Investor agreed that any Shares held by the Investor will be subject to a lock-up for a period of six months after the Listing, the particulars of which are set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Undertakings by the Investor and the Investor Guarantor" in the Prospectus. Upon exchange of the Exchangeable Bond, the Investor will become a connected person of the Company and its shareholding in the Company shall not be counted towards the public float of the Company. Please refer to the section headed "History and Corporate Structure" in the Prospectus for the background information of the Investor.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS and under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

Number of Public Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL A			
1,000	2,993	599 out of 2,993 to receive 1,000 Shares	20.01%
2,000	1,263	480 out of 1,263 to receive 1,000 Shares	19.00%
3,000	2,286	1,234 out of 2,286 to receive 1,000 Shares	17.99%
4,000	527	358 out of 527 to receive 1,000 Shares	16.98%
5,000	1,075	806 out of 1,075 to receive 1,000 Shares	15.00%
6,000	929	780 out of 929 to receive 1,000 Shares	13.99%
7,000	308	280 out of 308 to receive 1,000 Shares	12.99%
8,000	615	1,000 Shares	12.50%
9,000	138	1,000 Shares plus 11 out of 138 to receive additional 1,000 Shares	12.00%
10,000	1,889	1,000 Shares plus 189 out of 1,889 to receive additional 1,000 Shares	11.00%
15,000	631	1,000 Shares plus 226 out of 631 to receive additional 1,000 Shares	9.05%
20,000	1,310	1,000 Shares plus 524 out of 1,310 to receive additional 1,000 Shares	7.00%
25,000	323	1,000 Shares plus 162 out of 323 to receive additional 1,000 Shares	6.01%
30,000	1,037	1,000 Shares plus 767 out of 1,037 to receive additional 1,000 Shares	5.80%
35,000	380	2,000 Shares	5.71%
40,000	1,271	2,000 Shares plus 102 out of 1,271 to receive additional 1,000 Shares	5.20%
45,000	224	2,000 Shares plus 71 out of 224 to receive additional 1,000 Shares	5.15%
50,000	1,234	2,000 Shares plus 675 out of 1,234 to receive additional 1,000 Shares	5.09%
60,000	444	3,000 Shares	5.00%
70,000	799	3,000 Shares plus 64 out of 799 to receive additional 1,000 Shares	4.40%

Number of Public Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL A			
80,000	519	3,000 Shares plus 187 out of 519 to receive additional 1,000 Shares	4.20%
90,000	310	3,000 Shares plus 214 out of 310 to receive additional 1,000 Shares	4.10%
100,000	2,427	4,000 Shares	4.00%
200,000	2,288	7,000 Shares plus 1,230 out of 2,288 to receive additional 1,000 Shares	3.77%
300,000	1,182	10,000 Shares plus 946 out of 1,182 to receive additional 1,000 Shares	3.60%
400,000	518	14,000 Shares plus 104 out of 518 to receive additional 1,000 Shares	3.55%
500,000	476	17,000 Shares plus 286 out of 476 to receive additional 1,000 Shares	3.52%
600,000	170	21,000 Shares	3.50%
700,000	175	24,000 Shares	3.43%
800,000	147	27,000 Shares	3.38%
900,000	81	30,000 Shares	3.33%
1,000,000	887	33,000 Shares	3.30%
	<u>28,856</u>		

Number of Public Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL B			
2,000,000	319	28,000 Shares plus 128 out of 319 to receive additional 1,000 Shares	1.42%
3,000,000	176	42,000 Shares	1.40%
4,000,000	102	55,000 Shares plus 20 out of 102 to receive additional 1,000 Shares	1.38%
5,000,000	86	68,000 Shares plus 6 out of 86 to receive additional 1,000 Shares	1.36%
6,000,000	80	81,000 Shares	1.35%
7,000,000	50	93,000 Shares plus 40 out of 50 to receive additional 1,000 Shares	1.34%
8,000,000	31	105,000 Shares plus 19 out of 31 to receive additional 1,000 Shares	1.32%
9,000,000	28	117,000 Shares plus 25 out of 28 to receive additional 1,000 Shares	1.31%
10,000,000	76	130,000 Shares	1.30%
15,000,000	47	193,000 Shares plus 24 out of 47 to receive additional 1,000 Shares	1.29%
20,000,000	41	256,000 Shares	1.28%
25,000,000	157	317,000 Shares plus 79 out of 157 to receive additional 1,000 Shares	1.27%
	<u>1,193</u>		

The final number of Offer Shares under the Hong Kong Public Offering is 250,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The final number of Offer Shares under the International Placing is 250,000,000 Offer Shares (subject to the Over-allotment Option), representing 50% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares under the Hong Kong Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC via CCASS or through the **White Form eIPO** service which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- results of allocations will be available on the Stock Exchange’s website at www.hkexnews.hk and on the Company’s website at www.kangdaep.com no later than 9:00 a.m. on Thursday, 3 July 2014;
- results of allocations will also be available on the Company’s designated results of allocations website at www.iporeresults.com.hk with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 3 July 2014 to 12:00 mid-night on Wednesday, 9 July 2014. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Company’s Hong Kong Public Offering allocation results telephone enquiry hotline. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling +852 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 3 July 2014 to Sunday, 6 July 2014; and
- special allocation results booklets setting out the results of allocations will be available for inspection during the opening hours of individual branches from Thursday, 3 July 2014 to Saturday, 5 July 2014 at the following branches of the receiving banks at the addresses set out below:

Industrial and Commercial Bank of China (Asia) Limited

	Branch Name	Address
Hong Kong Island	Queen's Road Central Branch	122-126 Queen's Road Central, Central
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay
	Quarry Bay Branch	Shop SLG1, Sub-Lower Ground Floor, Westlands Gardens, Nos. 2-12, Westlands Road, Quarry Bay
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui
	Yaumatei Branch	542 Nathan Road, Yaumatei
	Ngau Tau Kok Branch	Shop Nos. G211-214, G/F, Phase II, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Kwai Fong Branch	C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong
	Shatin Branch	Shop 22J, Level 3, Shatin Centre

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, 3 July 2014 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

The Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Public Offer Shares will also be published on Thursday, 3 July 2014 on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.kangdaep.com and in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
139565	33000	A6292642	1000	D0446115	3000	E3111362	1000
14055201	33000	A650724A	1000	D0680932	2000	E3116577	1000
17061994	33000	A7230586	2000	D0700356	1000	E3633601	1000
38115073	1000	A7340306	2000	D0907244	1000	E366745A	1000
38115073	1000	A7360498	7000	D0911780	1000	E3727223	8000
38115073	1000	A7378702	2000	D0940837	1000	E3739914	3000
38115073	1000	A7379121	1000	D1177150	4000	E3798112	1000
38115073	1000	A7511968	1000	D1202708	1000	E3813294	1000
39461039	1000	A765713A	4000	D1651723	1000	E3865162	1000
39461039	1000	A7696372	4000	D1710703	4000	E3880161	1000
39461039	1000	A7702089	1000	D1828577	2000	E389801A	1000
39461039	1000	A8129889	3000	D1851099	1000	E3948246	4000
39461039	1000	A8129897	3000	D2006821	1000	E4289947	2000
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39461039	1000	A8831702	2000	D235868A	1000	E4822351	2000
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39461039	1000	B4289582	1000	D3140858	1000	E5621228	1000
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471779	1000	B7716589	1000	D3949347	1000	E7416613	1000
471779	1000	B803337A	2000	D4033753	1000	E7531242	1000
471779	1000	B8314077	1000	D4487053	1000	E758835A	2000
471779	1000	B8986997	2000	D4607741	1000	E7683530	1000
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471779	1000	C2050704	1000	D5044422	1000	E8295836	3000
471779	1000	C226142A	7000	D5142939	1000	E8369899	1000
471779	1000	C2335849	1000	D5253218	1000	E847613A	2000
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51028916	1000	C3345759	1000	D5864993	2000	E8931198	2000
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A1889977	2000	C609014A	1000	E1514583	1000	G1216502	1000
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A3018396	1000	C6534781	4000	E2048365	3000	G1925511	1000
A3228447	1000	C6555460	1000	E2150712	1000	G194978A	1000
A3543245	1000	D0083497	1000	E216036A	1000	G1997555	2000
A4097230	1000	D0112675	1000	E2556379	1000	G2038365	2000
A4166682	2000	D013881A	1000	E2631109	2000	G2105712	2000
A4477599	1000	D0167402	1000	E2639789	1000	G2352396	1000
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A5668460	2000	D0396320	1000	E3075110	3000	G246030A	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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G255794A	1000	K1853465	1000	R1795790	1000	Z5512795	1000
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G2861967	1000	K2072513	1000	R4347888	1000	Z5616949	1000
G3122432	2000	K2083752	1000	R6043231	1000	Z6022546	1000
G3387525	1000	K2198142	2000	R6663183	1000	Z6170227	1000
G3603244	1000	K2314665	1000	R8583950	3000	Z6186913	1000
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G5388871	1000	K3911543	1000	V0868191	1000	Z8740322	2000
G5568659	1000	K402771A	1000	V094078A	1000	Z8878642	1000
G5616092	1000	K4077407	1000	V094081A	1000	Z9119540	1000
G5745763	2000	K4088719	1000	V0992038	1000	Z9148257	2000
G5864371	1000	K4098447	1000	XD3554088	2000	Z9379372	2000
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H4118164	1000	K8924449	1000	Z1111893	1000		
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K0372005	4000	K9837213	1000	Z2865786	2000		
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K0548200	2000	K9911294	1000	Z289994A	1000		
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K0683701	1000	P0428748	1000	Z3336264	1000		
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K1426761	1000	P7237638	1000	Z3832199	1000		
K152724A	2000	P7648093	1000	Z3998054	3000		
K1527274	1000	P7812861	1000	Z4143885	1000		
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K1623702	1000	P9362030	1000	Z4808534	3000		
K1623737	1000	P9980230	1000	Z4835884	1000		
K1724940	1000	R0251762	1000	Z4857640	1000		

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
10187268	3000	C2617291	1000	D5563276	1000	G1498184	2000
16063767	8000	C2723776	1000	D5667063	1000	G1651829	1000
16063767	7000	C2813058	1000	D5823138	1000	G1872272	1000
16492996	3000	C2829582	1000	D5862699	1000	G1887865	1000
22187640	4000	C2908482	1000	D5942374	1000	G2029242	1000
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22187640	4000	C3318611	1000	D6262113	1000	G2674709	1000
22187640	4000	C3714495	1000	D6306145	2000	G2727748	1000
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22187640	4000	C396808A	2000	D6643605	2000	G3596035	1000
310103199009	1000	C3971706	1000	D6718443	1000	G3624950	1000
A0118179	2000	C3980314	1000	D6722432	1000	G3668486	1000
A0213740	1000	C4090134	1000	D678926A	4000	G3684392	1000
A0690808	1000	C410349A	1000	D681552A	11000	G3810088	1000
A124822A	2000	C447319A	2000	D6821058	1000	G3844578	2000
A1487356	4000	C467375A	1000	D7080558	2000	G4290371	4000
A1526459	1000	C4721037	1000	D7533935	1000	G452870A	1000
A1879009	4000	C4789758	1000	D8339008	8000	G4541986	1000
A2281417	3000	C4971076	1000	D8339016	3000	G4585800	2000
A2416770	4000	C5314583	1000	D8447056	2000	G5088223	2000
A2416789	3000	C5539100	1000	D8536105	1000	G5517833	1000
A2995193	1000	C560445A	1000	E0548514	4000	G5571226	1000
A3125532	1000	C5640219	1000	E0673130	1000	G5702665	1000
A3382993	3000	C597169A	1000	E0905937	1000	G5956446	1000
A3393677	3000	C605612A	2000	E109908A	1000	G6002039	1000
A343327A	1000	C6368296	1000	E1373491	4000	G6044955	4000
A353839A	4000	D000855A	1000	E1784858	1000	G6130088	3000
A3722344	1000	D0031780	1000	E1885077	1000	G619356A	4000
A3878735	2000	D0101746	1000	E198962A	1000	G6215385	2000
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A4638053	3000	D0354075	1000	E2246647	1000	G6356566	1000
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A4986620	4000	D0430154	1000	E2647501	1000	G6616665	1000
A5023826	2000	D0975258	3000	E2671984	1000	G672686A	1000
A5026159	1000	D0999645	2000	E2935744	1000	G6779580	2000
A5439704	1000	D1027396	1000	E2958094	2000	G7013085	1000
A5983153	1000	D1113551	11000	E3144716	1000	G7146980	3000
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Z3333524	1000	Z524381	1000	Z7432004	1000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Share certificates for wholly or partially successful applications on **WHITE** Application Forms or through the **White Form eIPO** service and refund cheques or refund monies in respect of wholly or partially unsuccessful applications, without interest and together with the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, are expected to be despatched or collected (where applicable) on Thursday, 3 July 2014 in the manners set out below:

For Share certificate(s)

Applicants who have applied for 1,000,000 Public Offer Shares or more and are successfully or partially successfully allocated Public Offer Shares and have provided all information required by their **WHITE** Application Form and applicants who have applied for 1,000,000 Public Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website at www.eipo.com.hk and their application is wholly or partially successful, may collect their Share certificate(s) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 3 July 2014.

Applicants being individuals who opt for collection of Share certificate(s) in person must not authorize any other person to make the collection on their behalf. Applicants being corporations who opt for collection in person must attend by their authorized representatives bearing a letter of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If the applicants do not collect their Share certificate(s) during the above period, the Share certificate(s) will be dispatched promptly thereafter to them by ordinary post to the address as specified in their **WHITE** Application Forms or the address specified in the application instructions through the **White Form eIPO** service at their own risk.

For applicants who have applied for less than 1,000,000 Public Offer Shares by **WHITE** Application Form or through **White Form eIPO** service, their share certificate(s) will be sent to the address as stated on their **WHITE** Application Forms or the address specified in their application instructions through the **White Form eIPO** service on Thursday, 3 July 2014 by ordinary post and at their own risk.

For refund cheques/refund monies

Applicants who have applied for 1,000,000 Public Offer Shares or more on a **WHITE** or **YELLOW** Application Forms and have provided all information required by their application forms may (where applicable) collect their refund cheque(s) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 3 July 2014.

For applicants who have applied for less than 1,000,000 Public Offer Shares by **WHITE** or **YELLOW** Application Forms, their refund cheque(s) (where applicable) will be sent to the address as stated on their Application Forms on Thursday, 3 July 2014 by ordinary post and at their own risk.

Applicants being individuals who opt for collection of refund cheque(s) in person must not authorize any other person to make the collection on their behalf. Applicants being corporations who opt for collection in person must attend by their authorized representatives bearing a letter of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If the applicants do not collect their refund cheque(s) during the above period, they will be dispatched promptly thereafter to them by ordinary post to the address as specified in their Application Forms at their own risk.

Where applicants have applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (where applicable) will be dispatched to their application payment bank account in the form of e-Refund payment instructions on Thursday, 3 July 2014. For applicants who have applied through **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (where applicable) in the form of refund cheque(s) will be sent to the address specified in their application instructions through the **White Form eIPO** service on Thursday, 3 July 2014 by ordinary post at their own risk.

Where applicants have applied by giving electronic application instructions to HKSCC via CCASS, their refund (if any) will be credited to their designated bank account or the designated bank account of the designated CCASS Participant through which they are applying on Thursday, 3 July 2014. For applicants who have instructed their designated CCASS Participant (other than CCASS Investor Participant) to give electronic application instructions to HKSCC via CCASS on their behalf, they can check the amount of refund (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participant

can check the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Thursday, 3 July 2014 or in the activity statement showing the amount of refund money credited to their designated bank account made available to them by HKSCC immediately after the credit of refund money to their bank account.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies received. Share certificates will only become valid certificates of title on 8:00 a.m. on Friday, 4 July 2014 provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised. For more information, please refer to the section headed “How to Apply for Public Offer Shares” in the Prospectus.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For those applicants applying for the Public Offer Shares using a **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS, and their application is wholly or partially successful, their Share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant’s stock account or the stock account of their designated CCASS Participant as instructed by them on Thursday, 3 July 2014, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

CCASS Investor Participants using **YELLOW** Application Forms and CCASS Participants applying by giving electronic application instructions to HKSCC via CCASS should check the results of the Hong Kong Public Offering published herein and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 3 July 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as CCASS Investor Participants by using **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS can also check the result of application via the CCASS Phone System and CCASS Internet System (using the procedures contained in HKSCC’s “An Operating Guide for Investors Participants” in effect from time to time).

Applicants applying through a designated CCASS Participant (other than CCASS Investor Participant) using **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS for credit to the stock account of their designated CCASS Participant (other than CCASS Investor Participant) can check the number of Public Offer Shares allotted to them with that CCASS Participant.

For CCASS Investor Participants, they can check their new account balance via the CCASS Phone System and the CCASS Internet System immediately after the credit of the Public Offer Shares to their stock account on Thursday, 3 July 2014. HKSCC will also make available to them an activity statement showing the number of Public Offer Shares credited to their stock account.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional at 8:00 a.m. on Friday, 4 July 2014, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 4 July 2014. Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 6136.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, 25% (assuming no exercise of the Over-allotment Option and without taking into account any Shares to be issued upon the exercise of options granted under the Share Option Scheme) of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

By Order of the Board
Kangda International Environmental Company Limited
Zhao Juanxian
Chairman

Hong Kong, 3 July 2014

As at the date of this announcement, the executive Directors are Mr. Zhao Juanxian (alias Zhao Junxian), Mr. Zhang Weizhong, Ms. Liu Zhiwei, Mr. Gu Weiping and Mr. Wang Litong, the non-executive Director is Mr. Zhuang Ping, and the independent non-executive Directors are Mr. Tsui Yiu Wa Alec, Mr. Yuan Shaoli and Mr. Song Qianwu.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).