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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 6136)

BUSINESS UPDATE

SUCCESSFUL BIDDING OF A BOT PROJECT IN HUIZHOU CITY GUANGDONG PROVINCE

This announcement is made by Kangda International Environmental Company Limited (the "Company", together with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board of directors (the "Board") of the Company is pleased to announce that on 13 December 2016, Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.* (重慶康達環保產業(集團)有限公司) ("Kangda Group"), a wholly-owned subsidiary of the Company, has been informed by Danshui Sub-district Office of People's Government in Huiyang District, Huizhou City* (惠州市惠陽區人民政府淡水街道辦事處) and the Public Resources Trading Center of Huiyang District, Huizhou City* (惠州市惠陽區公共資源交易 中心) that Kangda Group has successfully won the bid of the Freshwater and Sewage Treatment Plant Project in Huiyang District, Huizhou City* (惠州市惠陽區淡水污水處理廠 項目), which locates in Guwu Village, Danshui Street, Huiyang District, Huizhou City, Guangdong Province, the People's Republic of China. Subject to the definitive project contract to be entered into between Kangda Group and/or its subsidiary and the relevant government authority or its designated entity, the project will adopt a model of builtoperate-transfer and have a designed total daily treatment capacity of 180,000 tonnes (of which, 80,000 tonnes for phase I and 100,000 tonnes for phase II) with a total investment of approximately RMB509 million and a concession period of 25 years (excluding the construction period and the trial operation period for phase I). It is estimated that the construction period of the project will commence at the end of 2016 subject to the delivery of relevant land by appropriate authorities.

^{*} For identification purposes only

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with respect to the above mentioned project. As the Group has not entered into the definitive project contract with relevant parties, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kangda International Environmental Company Limited
ZHAO Juanxian (alias, ZHAO Junxian)

Chairman

Hong Kong, 14 December 2016

As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping and Mr. WANG Litong as executive directors; Mr. ZHUANG Ping as a non-executive director; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.