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## **KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

### **BUSINESS UPDATE**

#### **SUCCESSFUL COMPETITIVE NEGOTIATION AND AWARD OF PROJECT CONTRACT**

This announcement is made by Kangda International Environmental Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.\* (重慶康達環保產業(集團)有限公司) (“**Kangda Group**”), a wholly-owned subsidiary of the Company, has recently received the notice from Shandong Lucheng Bidding Company\* (山東省魯成招標有限公司) that Kangda Group has successfully passed the competitive negotiation process and has been awarded the project contract in relation to the New Construction PPP Project of Jinhai West Road and Haiyun Road Utility Tunnel in Nanhai New District, Weihai City\* (威海南海新區金海西路及海韻路綜合管廊新建工程PPP項目), which locates in the Weihai City, Shandong Province, the People’s Republic of China. Subject to the definitive project contract to be entered into between Kangda Group and/or its subsidiary and the relevant government authority or its designated entity, the project will adopt a model of built-operate-transfer and have a total length of approximately 4.177 km with the total investment of approximately RMB808 million.

**The Board wishes to state that no forecast or prediction of the profits of the Group has been made with respect to the above mentioned project. As the Company has not entered into the definitive project contract with relevant parties, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kangda International Environmental Company Limited**  
**ZHAO Juanxian (alias, ZHAO Junxian)**  
*Chairman*

Hong Kong, 13 February 2017

*As at the date of this announcement, the Board comprises nine directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. ZHANG Weizhong, Ms. LIU Zhiwei, Mr. GU Weiping and Mr. WANG Litong as executive directors; Mr. ZHUANG Ping as a non-executive director; and Mr. TSUI Yiu Wa Alec, Mr. PENG Yongzhen and Mr. CHANG Qing as independent non-executive directors.*

*\* For identification purpose only*