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KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED

康達國際環保有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6136)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Kangda International Environmental Company Limited (the “**Company**”) dated 30 July 2020 (the “**Announcement**”) in relation to the Finance Lease Agreement. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the identities of the ultimate beneficial owners of Huarong Leasing, being the lessor to the Finance Lease Agreement.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, Huarong Leasing is a non-wholly owned subsidiary of China Huarong Asset Management Co., Ltd.* (中國華融資產管理股份有限公司) (“**Huarong Asset**”) and is owned as to 79.92% by Huarong Asset as at the date of this announcement. Huarong Asset is a joint stock company established in the PRC with limited liability and the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 2799). The ultimate beneficial owner of Huarong Asset is the Ministry of Finance of the PRC.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, the remaining 20.08% equity interest in Huarong Leasing is held by 12 corporate shareholders, each holding less than 10% of equity interest in Huarong Leasing. The ultimate beneficial owners of the aforesaid 12 corporate shareholders include various PRC government authorities, various companies listed on the Stock Exchange and/or in other jurisdictions, a company quoted on the National Equities Exchange and Quotations System in the PRC and various individuals.

As stated in the Announcement, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Huarong Leasing and its ultimate beneficial owners are Independent Third Parties.

The additional information as disclosed above does not affect any other information contained in the Announcement.

* *For identification purposes only*

By order of the Board
Kangda International Environmental Company Limited
LI Zhong
Co-Chairman

Hong Kong, 12 August 2020

As at the date of this announcement, the Board comprises seven Directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yu Jie and Mr. DUAN, Jerry Linnan as executive Directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive Directors.