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**KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED**

**康達國際環保有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6136)**

**VOLUNTARY ANNOUNCEMENT**

This is a voluntary announcement made by Kangda International Environmental Company Limited (the “**Company**”).

Chongqing Kangda Environmental Protection Industry (Group) Co., Ltd.\* (重慶康達環保產業(集團)有限公司, “**Chongqing Kangda**”), an indirectly wholly-owned subsidiary of the Company, issued the green short-term commercial papers in the People’s Republic of China (“**PRC**”) on 17 September 2021. The documents relating to the issuance have been published on the website of Shanghai Clearing House at <http://www.shclearing.com/>.

According to the relevant rules and regulations in the PRC, during the lives of the green short-term commercial papers, Chongqing Kangda is required to publish its quarterly management accounts each year. As the third quarter financial information of Chongqing Kangda for 2021 is available only in Chinese, the Company wishes to provide the following unaudited financial information for the third quarter of 2021 which are prepared by Chongqing Kangda. The Chinese version of such information which is published on the website of Shanghai Clearing House shall prevail. The English translation set out in this announcement is for reference only.

The board of directors of the Company (the “**Board**”) wishes to remind investors that the financial information contained herein is prepared based on the Chinese Accounting Standards for Business Enterprises and the unaudited management accounts. Such information has not been reviewed or audited by the auditors of Chongqing Kangda and the Company.

**The financial information contained herein is the information of the subsidiary of the substantial Company. The investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.**

# CONSOLIDATED BALANCE SHEET

30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Balance at the end of the period	Balance at the beginning of the period
<b>Current assets:</b>		
Monetary capital	659,270,692.43	631,970,974.02
Bills receivable	—	627,000.00
Accounts receivable	1,922,008,906.60	1,608,264,929.17
Prepayments	39,860,402.10	49,951,003.83
Other receivables	1,311,989,137.69	1,109,138,964.49
Inventories	15,210,696.40	14,161,000.15
Contract assets	238,105,525.71	203,062,641.13
Non-current assets due within one year	1,790,453,836.33	1,635,426,241.72
Other current assets	196,052,113.03	373,120,026.49
<b>Total current assets</b>	<b>6,172,951,310.29</b>	<b>5,625,722,781.00</b>
<b>Non-current assets:</b>		
Long-term receivable	8,787,734,764.05	7,994,334,493.52
Long-term equity investment	387,402,043.83	438,404,444.54
Other investments in equity instruments	259,000,000.00	338,000,000.00
Investment properties	12,313,093.47	12,969,550.41
Fixed assets	65,401,473.01	93,210,523.95
Construction in progress	1,899,244.54	19,401,797.19
Right-of-use assets	1,859,524.42	1,886,977.51
Intangible assets	605,862,117.89	701,309,029.53
Goodwill	58,324,850.19	60,218,767.11
Long-term unamortised expenses	77,981,919.41	90,131,921.64
Deferred income tax assets	109,405,087.28	99,941,650.02
Other non-current assets	1,693,189,746.91	1,939,735,141.09
<b>Total non-current assets</b>	<b>12,060,373,865.00</b>	<b>11,789,544,296.51</b>
<b>Total assets</b>	<b>18,233,325,175.29</b>	<b>17,415,267,077.51</b>

Legal representative:

LI Zhong

Person-in-charge of  
accounting:

ZHOU Wei

The head of the accounting  
department:

QU Xiangping

**CONSOLIDATED BALANCE SHEET (Continued)**

30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Balance at the end of the period	Balance at the beginning of the period
<b>Current liabilities:</b>		
Short-term borrowings	1,339,407,601.94	1,024,246,919.71
Bills payable	167,846,970.07	177,333,825.01
Accounts payable	1,633,308,241.69	1,817,403,034.17
Receipts in advance	—	—
Contract liabilities	734,667.08	3,559,126.85
Salary payable to employees	14,778,145.74	16,999,062.19
Tax payable	52,828,446.43	48,549,173.79
Other payables	317,107,514.07	331,763,341.28
Non-current liabilities due within one year	1,549,902,827.43	1,206,090,130.52
<b>Total current liabilities</b>	<b>5,075,914,414.45</b>	<b>4,625,944,613.52</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	6,229,403,255.32	6,194,859,687.77
Bonds payable	—	256,984,971.91
Including: Preference shares		
Perpetual bonds		
Lease liabilities	1,818,790.69	1,931,117.02
Long-term payable	62,311.65	1,539,053.35
Deferred income	4,342,500.00	—
Deferred income tax liabilities	891,973,834.33	775,818,616.85
Other non-current liabilities	357,701,017.04	350,873,061.80
<b>Total non-current liabilities</b>	<b>7,485,301,709.03</b>	<b>7,582,006,508.70</b>
<b>Total liabilities</b>	<b>12,561,216,123.48</b>	<b>12,207,951,122.22</b>
<b>Owners' equity:</b>		
Paid-up capital (Share capital)	1,875,939,005.00	1,730,000,000.00
Capital reserves	32,630,254.14	17,607,440.68
Less: Treasury shares		
Other consolidated income	-208,250,000.00	-141,100,000.00
Surplus reserves	87,848,096.18	87,848,096.18
Unallocated profit	3,730,638,334.16	3,296,342,560.77
<b>Total equity attributable to the owners of the parent company</b>	<b>5,518,805,689.48</b>	<b>4,990,698,097.63</b>
Minority interests	153,303,362.33	216,617,857.66
<b>Total owners' equity</b>	<b>5,672,109,051.81</b>	<b>5,207,315,955.29</b>
<b>Total liabilities and owners' equity</b>	<b>18,233,325,175.29</b>	<b>17,415,267,077.51</b>

Legal representative:

Person-in-charge of  
accounting:The head of the accounting  
department:

LI Zhong

ZHOU Wei

QU Xiangping

## BALANCE SHEET OF THE PARENT COMPANY

30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Balance at the end of the period	Balance at the beginning of the period
<b>Current assets:</b>		
Monetary capital	534,564,838.35	360,928,537.68
Bills receivable	—	—
Accounts receivable	1,327,686,364.09	1,285,331,404.04
Prepayments	15,157,939.20	29,008,041.20
Other receivables	2,373,830,440.98	2,097,616,591.41
Inventories	2,793,962.28	2,123,367.15
Contract assets	267,408,252.66	126,953,234.35
Non-current assets due within one year	8,867,681.65	8,867,903.40
Other current assets	98,250.00	152,448,834.96
<b>Total current assets</b>	<b>4,530,407,729.21</b>	<b>4,063,277,914.19</b>
<b>Non-current assets:</b>		
Long-term receivable	71,101,358.68	67,847,558.71
Long-term equity investment	4,098,645,968.82	3,614,411,004.13
Other investments in equity instruments	259,000,000.00	338,000,000.00
Investment properties	12,313,093.47	12,969,550.41
Fixed assets	17,857,966.93	20,256,533.30
Construction in progress	—	—
Intangible assets	2,595,083.87	2,951,205.60
Long-term unamortised expenses	24,549,200.25	30,343,685.96
Deferred income tax assets	76,969,337.85	68,428,486.49
Other non-current assets	98,455,000.00	148,590,000.00
<b>Total non-current assets</b>	<b>4,661,487,009.87</b>	<b>4,303,798,024.60</b>
<b>Total assets</b>	<b>9,191,894,739.08</b>	<b>8,367,075,938.79</b>

Legal representative:

LI Zhong

Person-in-charge of  
accounting:

ZHOU Wei

The head of the accounting  
department:

QU Xiangping

**BALANCE SHEET OF THE PARENT COMPANY (Continued)**

30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Balance at the end of the period	Balance at the beginning of the period
<b>Current liabilities:</b>		
Short-term borrowings	1,263,047,601.94	946,246,919.71
Bills payable	152,846,970.07	137,333,825.01
Accounts payable	976,579,609.65	985,233,311.56
Receipts in advance	—	—
Contract liabilities	—	—
Salary payable to employees	2,754,333.70	4,756,216.89
Tax payable	62,802,467.06	70,264,438.18
Other payables	484,113,748.86	442,158,556.88
Non-current liabilities due within one year	961,514,768.10	697,426,183.97
<b>Total current liabilities</b>	<b>3,903,659,499.38</b>	<b>3,283,419,452.20</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	2,048,269,023.38	1,828,396,520.33
Bonds payable	—	256,984,971.91
Including: Preference shares		
Perpetual bonds		
Long-term payable	—	821,853.50
Deferred income tax liabilities	8,419,724.57	7,704,928.62
Other non-current liabilities	327,810,300.00	327,810,300.00
<b>Total non-current liabilities</b>	<b>2,384,499,047.95</b>	<b>2,421,718,574.36</b>
<b>Total liabilities</b>	<b>6,288,158,547.33</b>	<b>5,705,138,026.56</b>
<b>Owners' equity:</b>		
Paid-up capital (Share capital)	1,875,939,005.00	1,730,000,000.00
Capital reserves	132,379,084.49	7,855,643.52
Less: Treasury shares		
Other consolidated income	-208,250,000.00	-141,100,000.00
Surplus reserves	87,848,096.18	87,848,096.18
Unallocated profit	1,015,820,006.08	977,334,172.53
<b>Total owners' equity</b>	<b>2,903,736,191.75</b>	<b>2,661,937,912.23</b>
<b>Total liabilities and owners' equity</b>	<b>9,191,894,739.08</b>	<b>8,367,075,938.79</b>

Legal representative:

LI Zhong

Person-in-charge of  
accounting:  
ZHOU WeiThe head of the accounting  
department:  
QU Xiangping

## CONSOLIDATED INCOME STATEMENT

January to September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current period	Amount for the previous period
<b>I. Operating income</b>	<b>2,007,305,810.88</b>	<b>2,314,893,820.05</b>
Less: Operating cost	1,021,911,893.65	1,372,280,667.07
Taxes and surcharges	26,412,495.57	26,105,640.16
Sales expense	874,283.23	2,085,631.74
Management expense	166,926,773.58	136,998,534.81
Research and development expense	—	20,708.50
Finance expense	365,717,831.67	391,565,260.05
Including: Interest expense	383,412,382.97	390,464,259.66
Interest income	20,475,587.46	17,850,793.33
Add: Other income	36,312,427.94	42,061,601.30
Gains from investment (loss indicated by “-”)	-14,328,268.90	23,005,225.30
Including: Gains from investment in associates and joint ventures	-33,905,500.67	-2,654,336.93
Gains from changes in fair value (loss indicated by “-”)	—	—
Gains from disposal of assets (loss indicated by “-”)	199,937.68	—
Credit impairment loss	-16,404,863.31	-8,481,786.75
Impairment loss on assets	—	177,179.96
<b>II. Operating profit (loss indicated by “-”)</b>	<b>431,241,766.59</b>	<b>442,599,597.53</b>
Add: Non-operating income	2,075,787.02	762,907.28
Less: Non-operating expenses	24,409,336.73	1,891,678.26
<b>III. Total profit (total loss indicated by “-”)</b>	<b>408,908,216.88</b>	<b>441,470,826.55</b>
Less: Income tax expense	98,837,160.13	104,004,426.37
<b>IV. Net profit (net loss indicated by “-”)</b>	<b>310,071,056.75</b>	<b>337,466,400.18</b>
(I) Classified by continuing operations		
1. Net profit from continuing operations	310,071,056.75	337,466,400.18
2. Net profit from discontinued operations	—	—
(II) Classified by attribution		
1. Attributed to owners of the parent company (net loss indicated by “-”)	306,103,492.78	332,154,348.40
2. Attributed to minority interests (net loss indicated by “-”)	3,967,563.97	5,312,051.78
<b>V. Other comprehensive income, net of tax</b>	<b>-67,150,000.00</b>	<b>—</b>
(I) Other comprehensive income that cannot be reclassified subsequently into profit or loss	-67,150,000.00	—
1. Net changes arising from the re- measurement of defined benefit plans	—	—
2. Other comprehensive income that cannot be transferred to profit or loss under equity method	—	—
3. Changes in fair value of other equity instrument investments	-67,150,000.00	—
4. Others	—	—

## CONSOLIDATED INCOME STATEMENT (Continued)

January to September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current period	Amount for the previous period
<b>(II) Other comprehensive income to be reclassified subsequently to profit or loss</b>	—	—
1. Other comprehensive income that can be transferred to profit or loss under equity method	—	—
2. Changes in fair value of other debt investments	—	—
3. Others	—	—
<b>Other comprehensive income attributable to minority interest, net of tax</b>	—	—
<b>VI. Total comprehensive income</b>	<b>242,921,056.75</b>	<b>337,466,400.18</b>
Total comprehensive income attributed to owners of the parent company	238,953,492.78	332,154,348.40
Total comprehensive income attributed to minority interests	3,967,563.97	5,312,051.78
<b>VII. Earnings per share:</b>	—	—
(I) Basic earnings per share	—	—
(II) Diluted earnings per share	—	—

Legal representative:  
LI Zhong

Person-in-charge of  
accounting:  
ZHOU Wei

The head of the accounting  
department:  
QU Xiangping

# INCOME STATEMENT OF THE PARENT COMPANY

January to September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current period	Amount for the previous period
<b>I. Operating income</b>	<b>571,680,309.41</b>	<b>823,517,418.16</b>
Less: Operating cost	371,445,892.13	678,086,046.15
Taxes and surcharges	1,333,793.80	1,090,652.02
Sales expense	—	319,216.67
Management expense	35,620,144.32	46,788,105.36
Research and development expense	—	—
Finance expense	147,131,300.10	179,748,184.44
Including: Interest expense	164,709,143.90	179,545,663.27
Interest income	20,337,031.96	17,348,031.94
Add: Other income	227,104.63	3,956,741.75
Gains from investment (loss indicated by “-”)	54,497,353.64	717,155,744.89
Including: Gains from investment in associates and joint ventures	1,288,132.76	-1,244,829.96
Income from derecognition of financial assets at amortised cost	—	—
Gains from changes in fair value (loss indicated by “-”)	—	—
Credit impairment losses (loss indicated by “-”)	-7,636,232.30	-3,393,220.00
Asset impairment losses (loss indicated by “-”)	—	177,179.96
Gains from disposal of assets (loss indicated by “-”)	-35,212.06	—
<b>II. Operating profit(loss indicated by “-”)</b>	<b>63,202,192.97</b>	<b>635,381,660.12</b>
Add: Non-operating income	—	6,866.67
Less: Non-operating expenses	3,789,909.38	62,026.71
<b>III. Total profit(total loss indicated by “-”)</b>	<b>59,412,283.59</b>	<b>635,326,500.08</b>
Less: Income tax expense	3,926,450.04	-9,765,434.04
<b>IV. Net profit(net loss indicated by “-”)</b>	<b>55,485,833.55</b>	<b>645,091,934.12</b>
1. Net profit from continuing operations	55,485,833.55	645,091,934.12
2. Net profit from discontinued operations	—	—
<b>V. Other comprehensive income, net of tax</b>	<b>-67,150,000.00</b>	<b>—</b>
<b>(I) Other comprehensive income that cannot be             reclassified subsequently into profit or loss</b>	<b>-67,150,000.00</b>	<b>—</b>
1. Net changes arising from the re-measurement of defined benefit plans	—	—
2. Other comprehensive income that cannot be transferred to profit or loss under equity method	—	—
3. Changes in fair value of other equity instrument investments	-67,150,000.00	—
4. Others	—	—
<b>(II) Other comprehensive income to be reclassified             subsequently to profit or loss</b>	<b>—</b>	<b>—</b>
1. Other comprehensive income that can be transferred to profit or loss under equity method	—	—
2. Changes in fair value of other debt investments	—	—
3. Others	—	—
<b>VI. Total comprehensive income</b>	<b>-11,664,166.45</b>	<b>645,091,934.12</b>
<b>VII. Earnings per share:</b>	<b>—</b>	<b>—</b>
(I) Basic earnings per share	—	—
(II) Diluted earnings per share	—	—

Legal representative:

LI Zhong

Person-in-charge of  
accounting:

ZHOU Wei

The head of the accounting  
department:

QU Xiangping



## CONSOLIDATED CASH FLOW STATEMENT

January to September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current period	Amount for the previous period
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and provision of services	1,788,943,325.78	2,097,547,030.31
Refunds of taxes received	6,641,000.00	38,380,935.62
Other cash received relating to operating activities	44,416,208.02	247,182,052.20
<b>Subtotal of cash inflows from operating activities</b>	<b>1,840,000,533.80</b>	<b>2,383,110,018.13</b>
Cash paid for purchase of goods and receiving of services	1,048,808,619.01	1,235,431,321.68
Cash paid to and for staff	182,477,001.30	149,157,822.79
Cash paid for all types of taxes	58,606,813.79	92,608,608.50
Other cash paid relating to operating activities	175,286,238.54	42,155,914.65
<b>Subtotal of cash outflows from operating activities</b>	<b>1,465,178,672.64</b>	<b>1,519,353,667.62</b>
<b>Net cash flows from operating activities</b>	<b>374,821,861.16</b>	<b>863,756,350.51</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments	—	—
Cash received from return on investments	—	1,080,397.22
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	234,447.22	298,000.00
Net cash received from disposal of subsidiaries and other business units	2,591,169.16	846,628.76
Other cash received relating to investing activities	377,681,890.66	818,369,125.83
<b>Subtotal of cash inflows from investing activities</b>	<b>380,507,507.04</b>	<b>820,594,151.81</b>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	104,475,574.29	149,419,811.50
Cash paid for investment	13,093,099.96	5,191,000.00
Net cash paid for acquisition of subsidiaries and other business units	—	—
Other cash paid relating to investing activities	561,011,460.70	823,913,783.41
<b>Subtotal of cash outflows from investing activities</b>	<b>678,580,134.95</b>	<b>978,524,594.91</b>
<b>Net cash flows from investing activities</b>	<b>-298,072,627.91</b>	<b>-157,930,443.10</b>
<b>III. Cash flows from financing activities:</b>		
Cash received from absorption of investments	—	—
Cash received from borrowings	3,298,073,015.23	3,299,101,557.38
Cash received from issue of bonds	300,000,000.00	—
Other cash received relating to financing activities	128,287,000.00	17,000,000.00
<b>Subtotal of cash inflows from financing activities</b>	<b>3,726,360,015.23</b>	<b>3,316,101,557.38</b>
Cash paid for debt repayments	3,192,856,932.78	3,448,844,910.00
Cash paid for distribution of dividends, profit or payment of interest	392,450,632.90	376,398,736.29
Other cash paid relating to financing activities	126,490,566.04	91,946,000.00
<b>Subtotal of cash outflows from financing activities</b>	<b>3,711,798,131.72</b>	<b>3,917,189,646.29</b>
<b>Net cash flows from financing activities</b>	<b>14,561,883.51</b>	<b>-601,088,088.91</b>

Items	Amount for the current period	Amount for the previous period
<b>IV. Effects of changes in exchange rates on cash and cash equivalents</b>	<b>-1,954,527.63</b>	<b>-16,999,553.82</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>89,356,589.13</b>	<b>87,738,264.68</b>
Add: balances of cash and cash equivalents as at the beginning of the period	416,837,852.94	201,136,969.86
<b>VI. Balances of cash and cash equivalents as at the end of the period</b>	<b>506,194,442.07</b>	<b>288,875,234.54</b>
Legal representative:	Person-in-charge of accounting:	The head of the accounting department:
LI Zhong	ZHOU Wei	QU Xiangping

## CASH FLOW STATEMENT OF THE PARENT COMPANY

January to September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current period	Amount for the previous period
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and provision of services	286,512,083.39	866,520,199.39
Refunds of taxes received	—	—
Other cash received relating to operating activities	125,125,693.44	1,284,001,470.63
<b>Subtotal of cash inflows from operating activities</b>	<b>411,637,776.83</b>	<b>2,150,521,670.02</b>
Cash paid for purchase of goods and receiving of services	339,635,016.98	667,434,244.98
Cash paid to and for staff	32,300,020.73	35,226,630.00
Cash paid for all types of taxes	4,246,799.44	4,008,653.34
Other cash paid relating to operating activities	204,156,301.42	22,921,285.24
<b>Subtotal of cash outflows from operating activities</b>	<b>580,338,138.57</b>	<b>729,590,813.56</b>
<b>Net cash flows from operating activities</b>	<b>-168,700,361.74</b>	<b>1,420,930,856.46</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from disposal of investments	—	—
Cash received from return on investments	—	1,080,397.22
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	13,777.03	—
Net cash received from disposal of subsidiaries and other business units	—	14,000,000.00
Other cash received relating to investing activities	323,184,256.26	683,151,747.88
<b>Subtotal of cash inflows from investing activities</b>	<b>323,198,033.29</b>	<b>698,232,145.10</b>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	64,973.87	22,511.47
Cash paid for investment	210,811,009.96	149,310,500.00
Net cash paid for acquisition of subsidiaries and other business units	—	—
Other cash paid relating to investing activities	98,036,261.32	139,619,460.19
<b>Subtotal of cash outflows from investing activities</b>	<b>308,912,245.15</b>	<b>288,952,471.66</b>
<b>Net cash flows from investing activities</b>	<b>14,285,788.14</b>	<b>409,279,673.44</b>
<b>III. Cash flows from financing activities:</b>		
Cash received from absorption of investments	—	—
Cash received from borrowings	2,729,215,916.80	1,167,025,000.00
Cash received from issue of bonds	300,000,000.00	—
Other cash received relating to financing activities	128,000,000.00	17,000,000.00
<b>Subtotal of cash inflows from financing activities</b>	<b>3,157,215,916.80</b>	<b>1,184,025,000.00</b>
Cash paid for debt repayments	2,473,297,898.67	2,774,618,392.23
Cash paid for distribution of dividends, profit or payment of interest	173,247,218.85	169,164,240.25
Other cash paid relating to financing activities	113,500,000.00	49,000,000.00
<b>Subtotal of cash outflows from financing activities</b>	<b>2,760,045,117.52</b>	<b>2,992,782,632.48</b>
<b>Net cash flows from financing activities</b>	<b>397,170,799.28</b>	<b>-1,808,757,632.48</b>

Items	Amount for the current period	Amount for the previous period
<b>IV. Effects of changes in exchange rates on cash and cash equivalents</b>	<b>-2,237,836.28</b>	<b>-16,344,699.80</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>240,518,389.40</b>	<b>5,108,197.62</b>
Add: balances of cash and cash equivalents as at the beginning of the period	198,573,987.12	146,568,599.79
<b>VI. Balances of cash and cash equivalents as at the end of the period</b>	<b>439,092,376.52</b>	<b>151,676,797.41</b>
Legal representative:	Person-in-charge of accounting:	The head of the accounting department:
LI Zhong	ZHOU Wei	QU Xiangping

**CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**  
30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current year							
	Paid-up capital	Capital reserves	Less: treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Minority equity	Total owners' equity
I. Balance as at the end of the previous year	1,730,000,000.00	17,607,440.68		-141,100,000.00	87,848,096.18	3,296,342,560.77	216,617,857.66	5,207,315,955.29
Plus: adjustments for changes in accounting policies								—
Correction of accounting errors in prior periods								—
Others						145,192,280.61		145,192,280.61
II. Balance as at the beginning of the current year	1,730,000,000.00	17,607,440.68		-141,100,000.00	87,848,096.18	3,441,534,841.38	216,617,857.66	5,352,508,235.90
III. Increases/decreases in the current year ("—" for decreases)	145,939,005.00	15,022,813.46		-67,150,000.00	—	289,103,492.78	-63,314,495.33	319,600,815.91
(I) Total comprehensive income				-67,150,000.00		306,103,492.78	3,967,563.97	242,921,056.75
(II) Capital contributed or reduced by owners	145,939,005.00	15,022,813.46		—	—	—	-59,453,020.83	101,508,797.63
1. Common stock contributed by owners								—
2. Capital invested by the holders of other equity instruments								—
3. Amounts of share-based payments recognized in owners' equity								—
4. Others	145,939,005.00	15,022,813.46					-59,453,020.83	101,508,797.63
(III) Profit distribution	—	—				-17,000,000.00	-7,829,038.47	-24,829,038.47
1. Withdrawal of surplus reserves								—
2. Profit distributed to owners (or shareholders)						-17,000,000.00	-7,829,038.47	-24,829,038.47
3. Others								—
(IV) Internal carry-forward of owners' equity	—	—		—	—	—		—
1. Conversion of capital reserves into paid-in capital (or share capital)								—
2. Conversion of surplus reserves into paid-in capital (or share capital)								—
3. Surplus reserves offsetting losses								—
4. Carry-forward of changes in the defined benefit plan for retained earnings								—
5. Carry-forward of other comprehensive income for retained earnings								—
6. Others								—
IV. Balance as at the end of the current year	1,875,939,005.00	32,630,254.14		-208,250,000.00	87,848,096.18	3,730,638,334.16	153,303,362.33	5,672,109,051.81

The head of the company:

LI Zhong

Person-in-charge of  
accounting:

ZHOU Wei

The head of the accounting  
department:

QU Xiangping

**CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**  
30 September 2020

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the previous year							
	Paid-up capital	Capital reserves	Less: treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Minority equity	Total owners' equity
I. Balance as at the end of the previous year	1,730,000,000.00	17,923,018.23		-119,850,000.00	15,427,197.11	2,934,222,645.03	202,542,288.18	4,780,265,148.55
Plus: adjustments for changes in accounting policies								—
Correction of accounting errors in prior periods								—
Others								—
II. Balance as at the beginning of the current year	1,730,000,000.00	17,923,018.23		-119,850,000.00	15,427,197.11	2,934,222,645.03	202,542,288.18	4,780,265,148.55
III. Increases/decreases in the current year ("—" for decreases)								
(I) Total comprehensive income				—	72,420,899.07	259,733,449.33	4,860,684.74	337,015,033.14
(II) Capital contributed or reduced by owners				—	—	—	-451,367.04	-451,367.04
1. Common stock contributed by owners								—
2. Capital invested by the holders of other equity instruments								—
3. Amounts of share-based payments recognized in owners' equity								—
4. Others							-451,367.04	-451,367.04
(III) Profit distribution					72,420,899.07	-72,420,899.07	—	—
1. Withdrawal of surplus reserves					72,420,899.07	-72,420,899.07		—
2. Profit distributed to owners (or shareholders)								—
3. Others								—
(IV) Internal carry-forward of owners' equity				—	—	—		—
1. Conversion of capital reserves into paid-in capital (or share capital)								—
2. Conversion of surplus reserves into paid-in capital (or share capital)								—
3. Surplus reserves offsetting losses								—
4. Carry-forward of changes in the defined benefit plan for retained earnings								—
5. Carry-forward of other comprehensive income for retained earnings								—
6. Others								—
IV. Balance as at the end of the current year	1,730,000,000.00	17,923,018.23		-119,850,000.00	87,848,096.18	3,193,956,094.36	207,402,972.92	5,117,280,181.69

The head of the company:

LI Zhong

Person-in-charge of  
accounting:

ZHOU Wei

The head of the accounting  
department:

QU Xiangping

**STATEMENT OF CHANGES IN OWNERS' EQUITY OF THE PARENT COMPANY**  
30 September 2021

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current year						Undistributed profit	Total owners' equity
	Paid-up capital	Capital reserves	Less: treasury stock	Other comprehensive income	Surplus reserve			
I. Balance as at the end of the previous year	1,730,000,000.00	7,855,643.52		-141,100,000.00	87,848,096.18	977,334,172.53	2,661,937,912.23	
Plus: adjustments for changes in accounting policies							—	
Correction of accounting errors in prior periods							—	
Others							—	
II. Balance as at the beginning of the current year	1,730,000,000.00	7,855,643.52		-141,100,000.00	87,848,096.18	977,334,172.53	2,661,937,912.23	
III. Increases/decreases in the current year ("—" for decreases)	145,939,005.00	124,523,440.97		-67,150,000.00	—	38,485,833.55	241,798,279.52	
(I) Total comprehensive income				-67,150,000.00		55,485,833.55	-11,664,166.45	
(II) Capital contributed or reduced by owners	145,939,005.00	124,523,440.97		—	—	—	270,462,445.97	
1. Common stock contributed by owners	—	—					—	
2. Capital invested by the holders of other equity instruments							—	
3. Amounts of share-based payments recognized in owners' equity							—	
4. Others	145,939,005.00	124,523,440.97					270,462,445.97	
(III) Profit distribution	—	—			—	-17,000,000.00	-17,000,000.00	
1. Withdrawal of surplus reserves					—	—	—	
2. Profit distributed to owners (or shareholders)						-17,000,000.00	-17,000,000.00	
3. Others							—	

Items	Amount for the current year						Undistributed profit	Total owners' equity
	Columns	Paid-up capital	Capital reserves	Less: treasury stock	Other	Surplus reserve		
comprehensive income								
(IV)Internal carry-forward of owners' equity	—	—			—	—	—	—
1. Conversion of capital reserves into paid-in capital (or share capital)								—
2. Conversion of surplus reserves into paid-in capital (or share capital)								—
3. Surplus reserves offsetting losses								—
4. Carry-forward of changes in the defined benefit plan for retained earnings								—
5. Carry-forward of other comprehensive income for retained earnings								—
6. Others								—
IV. Balance as at the end of the current year	1,875,939,005.00	132,379,084.49		-208,250,000.00	87,848,096.18	1,015,820,006.08	2,903,736,191.75	

The head of the company:

LI Zhong

Person-in-charge of accounting:

ZHOU Wei

The head of the accounting department:

QU Xiangping



**STATEMENT OF CHANGES IN OWNERS' EQUITY OF THE PARENT COMPANY**  
30 September 2020

Prepared by: Chongqing Kangda Environmental  
Protection Industry (Group) Co., Ltd.\*

Unit: RMB Yuan

Items	Amount for the current year						Undistributed profit	Total owners' equity
	Columns	Paid-up capital	Capital reserves	Less: treasury stock	Other comprehensive income	Surplus reserve		
I. Balance as at the end of the previous year					1,730,000,000.00	8,171,221.07		-119,850,000.00
Plus: adjustments for changes in accounting policies								
Correction of accounting errors in prior periods								
Others							—	
II. Balance as at the beginning of the current year	1,730,000,000.00	8,171,221.07		—119,850,000.00	15,427,197.11	308,295,583.06	1,942,044,001.24	
III. Increases/decreases in the current year								
(“-” for decreases)	—	—	—	—	72,420,899.07	572,671,035.05	645,091,934.12	
(I) Total comprehensive income					—	645,091,934.12	645,091,934.12	
(II) Capital contributed or reduced by owners		—			—	—	—	
1. Common stock contributed by owners	—					—		
2. Capital invested by the holders of other equity instruments							—	
3. Amounts of share-based payments recognized in owners' equity							—	
4. Others							—	
(III) Profit distribution	—	—			72,420,899.07	-72,420,899.07	—	
1. Withdrawal of surplus reserves					72,420,899.07	-72,420,899.07	—	
2. Profit distributed to owners (or shareholders)							—	
3. Others							—	

Items	Amount for the current year							Total owners' equity
	Paid-up capital	Capital reserves	Less: treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit		
(IV) Internal carry-forward of owners' equity	—	—		—	—	—	—	
1. Conversion of capital reserves into paid-in capital (or share capital)							—	
2. Conversion of surplus reserves into paid-in capital (or share capital)							—	
3. Surplus reserves offsetting losses							—	
4. Carry-forward of changes in the defined benefit plan for retained earnings							—	
5. Carry-forward of other comprehensive income for retained earnings							—	
6. Others							—	
IV. Balance as at the end of the current year	1,730,000,000.00	8,171,221.07		-119,850,000.00	87,848,096.18	880,966,618.11	2,587,135,935.36	

The head of the company: LI Zhong

Person-in-charge of accounting: ZHOU Wei

The head of the accounting department: QU Xiangping

By order of the Board  
**Kangda International Environmental Company Limited**  
**LI Zhong**  
*Co-Chairman*

Hong Kong, 29 October 2021

*As at the date of this announcement, the board of directors comprises 7 directors, namely Mr. ZHAO Juanxian (alias, ZHAO Junxian), Mr. LI Zhong, Ms. LIU Yujie and Mr. DUAN, Jerry Linnan as executive directors; and Mr. CHAU Kam Wing, Mr. CHANG Qing and Mr. PENG Yongzhen as independent non-executive directors.*

\* For identification purposes only